

CAMDEN COUNCIL

Media Release



20 June 2014

Business Assurance and Risk Management Framework

At the last Council Meeting, Councillors voted unanimously to endorse the implementation of a Business Assurance and Risk Management Framework, including a Business Assurance Auditor and Business Assurance and Risk Committee.

The Framework, which is strongly encouraged by the Office of Local Government, will enhance risk management, business improvement as well as compliance and internal governance at Camden Council.

The Business Assurance and Risk Committee will provide a key role with the independent oversight and monitoring of Council's internal and external audit and compliance. The Committee will achieve its independence by having a majority of independent external members appointed. Councillors Sidgreaves and Fischer were elected at the Council Meeting as members of the Business Assurance and Risk Committee for the remainder of the Council term.

Mayor of Camden, Councillor Lara Symkowiak said she was pleased to finally have a Business Assurance and Risk Management Framework.

"In 2005, 2008 and 2010 the Office of Local Government strongly encouraged Council's to implement a Business Assurance and Risk Management Framework. The establishment of this Framework brings Camden Council's practices in line with the Guidelines issued by the Office of Local Government. I am pleased this internal audit function is part of Council's new structure and will be part of our 'business as usual' operations. Internal audit is common and best practice in the private sector so Council should be doing it too".

"The Business Assurance and Risk Management Framework is a proactive measure to help identify issues before they arise. I believe this Framework is a crucial element to help ensure our community receives the best out of its Council" she said.

Expressions of Interest for external Business Assurance and Risk Committee members, including an independent Chairperson, will be sought shortly and brought back to Council for appointment.

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