

POSTPONED RATES INFORMATION

Criteria for postponed rates as defined under Section 585 of the Local Government Act 1993

The rateable person for land described in any of the following paragraphs may apply to the council for a postponement of rates payable for the land in the current or following rating year (or in both years) -

- (a) a parcel of land on which there is a single dwelling-house used or occupied as such and which is zoned or otherwise designated for use under an environmental planning instrument for the purposes of industry, commerce or the erection of residential flat buildings, not being land referred to in paragraph (b) or (c),
- (b) a parcel of land (which may comprise one or more lots or portions in a current plan) on which there is a single dwelling-house used or occupied as such and which is zoned or otherwise designated under an environmental planning instrument so as to permit its subdivision for residential purposes, not being land referred to in paragraph (c),
- (c) a parcel of rural land (which may comprise one or more lots or portions in a current plan) which is zoned or otherwise designated under an environmental planning instrument so as to permit its use otherwise than as rural land, or its subdivision into two or more lots or portions, one or more of which has an area of less than 40 hectares

To apply

Complete application form and submit to Council so a determination can be made (must satisfy the above conditions)

Process

Application is forwarded to the Valuer General of NSW for a determination as to the Applicable Value (If the Valuer General determines no variation/concession then no appeal is possible)

- Applicable Value is forwarded to Council for use in rating
- Difference between Supplementary Land Value and Applicable Value is used to calculate rates which will be postponed

General Information

- Postponed rates attract interest charges. The interest rate is set by IPART in May/June each year
- Postponed rates and interest accrue for 5 years
- In 6th year, the 1st years' postponed rates and interest are written off. This means Council always carries 5 years rates and interest owing
- All outstanding postponed rates and interest become immediately payable if the property is sold, subdivided or the property use changes

For more information on postponed rates, please contact Council on 02 4654 7777.